	<u>GRANT</u>	COOPERATIVE AGREEMENT	CONTRACT
PURPOSE	Assistance; let for the good of the public	Assistance; let for the good of the public	Purchase; Buyer-Seller; Procurement; let for the good of the Government
SOLICITATION METHOD	Funding Opportunity Announcement; Call for Proposal/Application	Funding Opportunity Announcement; Call for Proposal/Application	Request for Proposal or Request for Quote
AWARD INSTRUMENT	Scope can remain somewhat flexible; references terms and	Scope can remain somewhat flexible; describes party involvement	Scope cannot be altered; detailed expectations and deliverables, specific
INVOLVEMENT BY SPONSOR	Generally none	Substantial collaboration	Can be extensive
REBUDGETING	Normally flexible terms	Usually flexible	Very restrictive
EQUIPMENT TITLE	Normally favors recipient	Can vary	government
PERFORMANCE PERIOD	Specified in award documentation	Specified in award documentation	Specific time frame; very rare to receive a no cost extension
APPLICABLE GUIDANCE & REGULATIONS	A-21; A-110; A-133	A-21; A-110; A-133	A-21; FAR; A-110 Contract Provisions in Appendix A